FINANCIAL AND COMMERCIA!

rend in today's restricted trading on the New York stock exchange was upward, erest centering in the oil shares and

od investment demand. Wall Street's optimistic view of the grike situation and the improvement in lureign exchanges were redected in the strength of opening prices. After the avernight orders had been disposed of is market lapsed into pronounced dull some which was relieved during the noon hour by an attack of the short interests. ing and prices railled and held steady to the end.

Mexican Petroleum was the individual feature, showing a net gain of 6 1-4 points for the day. Other toreign of a erengthened in sympathy. Domestic sils also advanced in the false of further price cuts for crude off and gasolino, substantial gains being recorded by Texas company, Coaden and Phillips Petrole-um. This unlooked for strength was attributed in some quarters to the covering

crabuted in some quarters to the covering of abort contracts.

Low grade rails were in good demand. Chicago and Alton shares showing conspicuous strength in this group. Other rails held firm on limited scalings. Reports have been current that many of the high grade rail and industrial stacks traded in recently have been account and by arong satessis and withdrawn from the market, diminishing the foating supply.

Both Steel (B)

Chi Mil & St P Ch 3f & St P pr Chi & N'west ... the floating supply.
Sugar nocks were strong on reports of increased prices for crude and refined products and statistics indicating that the available Cuban surply will be virtually exhausted before the new crop is really for the market Cuban-American Sugar was at a new high for the year and other issues of that group hardened Coefen in

in sympathy

All remand, Woodworth, Julius Kayser and
Maillinson rising to new high levels for 1922 Other strong spots were American Car and Foundry, Federal Manng and Smelting common and preferred, St. Louis and Southwestern United Fruit and Western Union.

Shipping shares, led by International Mercautile preferred, and equipments, like American and Baldwin Locomotive, were inclined to heaviness. Total sales approximately 568,060 shares.

Call momey opened and held at 4 per tent. Time money was in fair demand with no change in rates.

A better tone prevailed in the foreign exchange market, marked improvement.

ange market, marked improvement Int Mer Mar pr

MARKET WAS BUOYANT

New York, Aug. 3.—The general advanced quarter of a point, while continental bills showed a gain of 4 19 10 points. German marks made a net re-covery of over a cent, being quoted at 13 2-8 cents a hundred when the market. a few of the high grade industrials and closed. Canadian exchange was at a specialties for which there has been a discount of only 5-16 of me per cent. a new high record.

The following is a summary of the

.. 1714 1536

FAMOUSFORQUALITY

WANTED

Experienced

Clerks—Stenographers

Cypists—Comptometer Operators

Telephone Switchboard Operators

by the

New York, New Haven & Hartford Railroad

Immediate consideration will be given applications, for

at once filling the positions of employes who may

leave our service in the event of a strike, as a result

of the vote now being taken by the Clerk's organi-

Qualified individuals of good character, accepted for

established positions, are assured of steady employ-

ment subject to continued satisfactory service; they will not be removed to make places for employes who

The strike, if called, will be against orders issued

by the United States Railroad Labor Board, and, or

matters now before the Labor Board for its considera-

The rates of pay and working conditions will be those

established by the United States Labor Board, or in

accordance with the Transportation Act of 1920.

may strike, and desire later to return.

tion and action.

Allied Chemical .. 73 1/2 Allied Chem pr ... 108 Allie Chalmers ... 53 1/2 ... 49% ...171 Ralt & Ohio ... Beth Steel (B)

Willys O'land pr ... 44%

Lehigh Valley ... 64% Maxwell Mot A ... 58%

Mexican Petrol

FEDERAL RESERVE BANK

New York, Aug. 3.—The statement of conditions of the fe-leral reserve bank of New York, at the close of business on August 2, shows:

Total gold reserves \$1,153,578,246.58. Total reserves \$1,189,159,297.13. Bills discounted, secured by govern-ness war obligations, for members \$22,ment war 036,478,73.

All others \$16,844,883.50. All others \$16,844,883.50. Bills bounght in open market \$33,331, 353.00

Total bills on hand \$70.212,715.83.
Total earning assets \$223.741.465.33.
Uncollected items \$140,+57,072.41. Due to members: Reserve account

New York, Aug. 3 .- Call money easier; high 4; low 4; ruling rate 4; closing bid 4; offered at 4 1-2; last loan 4; call loans against acceptances 3 1-2.

New York, Aug. 3.—Investors confidence in the successful outcome of the railroad strike was receted in the brisk demand for railroad securities in today's bond market, which was strong in tone.

The only important new issue today was the \$9,000,000 first mortgage six per cent. sinking fund gold bond of the Long-Bell Lumber company, which was offered at 96 to yield 6.35 per cent. French and other European issues also recovered from their recent heaviness in





WERE \$5.00 AND \$6.00

BROADWAY SANDALS - The popular white Elkskin Sandal, with leather soles and rubber

WHITE PUMPS AND OXFORDS - Closing out the season's newest models in White Pumps and Oxfords

U. S. KEDS SPORT SHOES-In a large variety of trimmings



sponse to the stabilization in foreign LENROOT BLOCKS FINAL

exchange rates. \$746,880,643.89.

F. R. notes in actual circulation, \$623,644,155.00.

Ratio of total reserves to deposits and
F. R. notes liabilities combined, \$6.0
per cent.

COTTON

COTTON

New York, Aug. 3.—Spot cotton quiet,
middling 21.70.

Exchange rates.

Strong features of the rail group
were Great Northern 7's, which touched
lil 1-2, a new high; Northern Pacific
sixes, New York Central 3's. New York,
Ontario and Western refunding 4's, St.
Louis Southwestern 4's, Bait.more and
Ohio gold 4's and Pennsylvania gold
7's, the two latter also at new highs.
Third Avenue adjustment 3's reached
their highest point in several years on
reports of a prospective resumption in reports of a prospective resumption in dividend payments, but they weakened

oward the close. toward the close.

French government 7 1-2's and 's and the various French municipal issues were firm, together with City of Prague 7 1-2's, which siumped perceptibly yesterday on the withdrawal of syndica'e support. Brazil 7's were at 8 new low,

New York, Aug. 3.—Copper firmer, electrolytic spot and nearby 14; later 14 @14 1-8; tin weak, spot and nearby 32.12; fututres 32.25; fron steady, prices unchanged; lead steady, spot 5.75@ 5.80; zinc firm, East St. Louis spot and nearby delivery 6.30; antimony, spot 5.25@5.62.

Support. Brazil 7's were at 8 new low, and weakness was also shown in the other issues of that republic.

Liberty prices held firm except for the inactive first second convertible 4 :-4's which dropped 70 points. Dealers report that large blocks of Liberty issues are being offered for sale in the coal mining districts, indicating a weaknening of the striking miners' cash reserves. of the striking miners' cash reserves.

Total sales (par calue) were \$13,801.

Liberty Bonds. S Lib 3 1/2 s ... 101.08 101.09 S Lib 3 1/2 s ... 101.08 101.09 2 4 100.52 100.52 S Lib 1st 4¼ 101.44 S Lib 2d 4¼ 100.64 1 cv 4¼101.30 U S Lib 4th 41 101.50 101.30 Victory 42s ... 100.92 100.86 do called ... 100.52 100.48

Quoted in dollars and cents per \$100 ond. Foreign Exchange. With the exception of sterling, all motations are in cents per unit of for

Demand\$4.44% Cables 4.44% Guilders 38.54

CHICAGO GRAIN MARKET

Chicago, Aug. 3.—Despite big expert buying, wheat averaged lower in price touching a fresh bottom record

seaboard. As a result of this atimulus, all deliveries of wheat here railied to above yesterday's closing quotations, but the bulge led to increased sciling and brought about another set-back in

Arrivals here were large, totalling 500 Affantic City, N. J., Aug. 3.—Every carloads. Primary reciepts, taken as a anti-Pelletier and anti-Plaherty resolu-whole, were again in excess of the agregate a year ago, the excess however, eing only 40,000 bushels. Weather conlitions in the harvest region were favor-

that were of benefit to growing corn. Provisions were weak in the absence any special demand.

Chlengo Grain Market. Vheat— High Low Sept. . . 108 104% Dec. . . 107% 106% May . . 112% 111% Sept. ... 81% Dec. ... 58% May ... 61% 60 % 57 % 60 % Sept ... 3316 32% Dec. ... 38 % May ... 39 %

WESTERN BAILBOADS HAVE RECRUITED 15,259 SHOPMES

Chicago, Aug. 3 (By the A. P.).— The establishment of a junior orde Western railroads with headquarters in Western railroads with headquarters in Chicago added 15,259 shopmen to their forces between July 25 and Aug. 2, said a statement issued today by the western presidents' committee on public relations of the Association of Railway Executives On July 25, according to the statement, western roads had 44,501 men in their shops, and on Aug. 2 the number their shops, and on Aug. 2 the number was 59,760. The daily increase of men returning to work or being hired, the statement indicated, ranged between 1,600 and 2,000 men.

Steam locomotives were first shown

of republican and democratic leaders for a final vote on the administration tariff bill on August 17, Senator Len-root, republican. Wisconsin, gave notice today in the senate that there would be had been discussed and acted upon. Th Wisconsin senator said he was anxious to limit debate and proposed an arrange-ment under which, beginning today, disussion would have been confined e dusively to the tariff with each senat imited to ten minutes. debate amendments after August 11. Senator Lodge, Massachusetts, the republicar leader, objected to this, however.

The democratic proposal for a final rote on August 19, and the republican counter-proposition for a vote on Au gust 117, led to a long discussion. the midst of the debate, Senator Goo coal ing, Idaho, chairman of the republica agricultural-tariff bloc; introduced his resolution directing a special committee of five senators to inquire into and re-

ort to the senae on:
"The financial incrests of senators in the wool and sheep industries;
"The financial interests of Mr. Frank
A. Munsey in European industries which
compete with American industries; the compete with American industries; the amount and percentage of his income derived from advertisements placed in his newspapers by the importing depart10108 ment stores which have financed a cam100.52 paign of defamation against the pending 10144 tariff bill and which will profit by the 100.50 defeate of the bill:

100.59 defeate of the bill;

"The number of senators owning or 100.52 controlling or financially interested in 101.34 newspapers, the amount of revenue obtained by these newspapers from importing department stores, which will benefit stores which will benefit stores. fit financially by the defeat of the pend

ing tariff bill;
"The financial interests of all members
of the senate, or their immediate relatives in any American industry or in any community in the United States which may be affected directly or indirectly either by the passage or defeat of any proposed schedule in the pending tar-

The preamble of the resolution recited that charges had been made by the New York Herald, owned by Mr. Mansey that members of the senate, engaged in the sheep industry, had thereby been financially interested iff the wool schedule of the tariff bill."

Senator Gooding's resolution was re-ferred to the committee on contingent expenses which on motion of Senator Harrison, democrat, Mississippi, was di-rected to report on it "immediately." Members of the committee said a re-nort would be made tomorrow, but inport would be made tomorrow, but in-dicated that the resolution would be Senator Harrison, and Senator Sim-

mons, democrat. North Carolina, contended that the Gooding resolution seemed to propose an investigation of no publications other that the Munsey newspaper today touching a fresh bottom record for the season. Seiling pressure from the new crop was heavy. The market closed unsettled at 1-2c net decina to 1-8c advance, with September \$1.05 3-8 to \$1.05 1-2 and December \$1.07 3-8 to \$1.07 1-2. Corn finished unchanged to 5-8c down, oats lost a shade to 3-8 \$2 1-2, and provisions ic to 22c.

Lowest prices of the day in the wheat market were reached soon after the opening, and it was then that the expert buying set in. About 1,190,369 bushels were purchased here for shipment to Europe, and 500,000 more at the Atlantic seaboard. As a result of this atimulus,

CONVENTION OF K. OF C.

the fortieth annual conve Knights of Columbus was defeated to-night during an all day session in which abel, and rains in Canada put an end to talk of damage by drought.

Corn and oats declined with wheat and bade. After adjournment, however, the as a result of rains in the southwest dove of peace hovered over the gathering and everybody cheered and shook hands The meeting was held behind closed

There were eleven anti-Flaherty and anti-Pelletier resolutions introduced and these were reduced to one, which was

finally rejected.

No decision was reached as to the next place of meeting. The consesus of opinion was that it would be either Montreal or Boston.

The supreme board of directors was authorized to proceed with the place to

authorized to proceed with its plan to create a great national correspondence school open to all. The plan is an outgrowth of the congressiondens a solo opened at the knight's headquarters in New Haven last January and operated free for the veterans of the war. Already 35.000 veterans have enrolled in the school, which provides tultion in 31

establishment of a junior order

TFOR RAILROAD SERVICE

Hartford, Conn., Aug. 3 .- Former service men, disabled or otherwise who are under the care of the government will not be permitted to enter the service of any railroad company while the strik situation endures, according to a state-

Friday and Saturday Specials

FLOUR 99c

1-8 BBL. SACK

No. 1 LONG ISLAND

POTATOES

15 Lbs. Peck 33c

GENUINE SPRING

LAMB

FOREQUARTERS, lb. 23c LOINS TO ROAST, lb. 25c

LEGS, Ib...... 35c

FRESH CAUGHT

Swordfish, lb. . 23c

FRESH

ROUND, SIRLOIN, **PORTERHOUSE**

STEAKS, lb. 27c

BEST CHUCK Roast Beef, lb. 18c BEST BREAD

Lean Beef, lb 121/2c FOR POTTING

BONELESS RIB Roast Beef, lb. 29c

NICELY CURED Corned Beef, lb. 8c

ARMOUR'S SMOKED Shoulders, lb. . 18c

FRESH GROUND Hamburger, lb. 15c

Fine Native Veal SHOULDER CUTS, lb. 18c SHORT CUT LEGS

RUMP, lb..... 23c VEAL CHOPS, lb.... 35c

FISH FRESH LONG ISLAND

FRESH STEAMING Clams, 2 qts... 25c FRESH TINKER

MEADOWBROOK **CREAMERY**

BUTTER, lb.. 37c Cut Fresh From the Tub

FRESH SELECTED EGGS, dozen. 27c

GEM NUT Margarine, lb. 23c

FRESH MADE PEANUT BUTTER, lb. 15c

FINE NEW Onions, 5 lbs... 25c

NEW SWEET Potatoes, 4 lbs. 25c

SWEET JUICY

Oranges, doz. 35c

Crackers, 2 lbs. 25c OHIO BLUE TIP Matches, 5 bxs. 29c

DINNER BLEND CUTLETS, Ib..... 40c Mackerel, Ib... 18c COFFEE, Ib... 25c

DELICIOUS LARGE COCOANUT Marshmallow Cakes, ea. 40c PIES, each HOT BAKED

GRAHAM BEANS, pound

. 10c BREAD, 1 pound loaf 5c

that the overhead expense is excessively high. He said the rental of the institution is now \$85,000 a year, and that e, head of the U. S. Veterans' Bureau Washington, D. C., tonight.

Colonel Forbes said that under no ondition would ex-service men be alhe had been given to understand that a purchase price of \$7.700,000 has been askel. Allingtown hospital had only 150 lowed to act in strike breaking capaci-ties or enter the service of the railroads until every phase of the strike has been settled. He said hat the railroads would undoubtedly give employment later to many disabled ex-service men who are now receiving training her usual the ow receiving training, but until the trike is at an end they will not be per-nitted to take up railroading. Colonel Forbes has 40,000 employes, all ex-ser-

Speaking of the Allingtown hospital members and graduates.

ice men, under his supervision.

beds he said and for the same price the government could buy a hospital with 600 beds. of the vacious classes at the West

time, tomorrow, when the body of Al-exander Graham Bell, inventor of the telephone will be lowered into the grave mountain, Nova Scotia.

Government life-saving service

Mample Shop

FINAL CLEARANCE

BEGINS SATURDAY, AUGUST 5th

Expect BIG BARGAINS here Saturday—Then when you come, you will not be disappointed - BUT AMAZED and you will readily, eagerly, and wisely purchase.

300 COTTON DRESSES \$3.45 and \$5.95

VALUES TO \$16.50

INCLUDING LINENS, DUTTED SWISS, FIGURED AND TISSUE VOILES, IM-PORTED GINGHAMS, RATINES, AND ORGANDIES, TO SUIT BOTH WOMEN AND MISSES.

SPECIAL OFFER

Baronet Satin Skirts ABOUT 50 IN LOT. VALUES TO \$10.00

DRESSES - - \$12.95 and \$29.50

VALUES FROM \$25.00 TO \$65.00

CREPES AND TRICOTINES — IN SEASON'S NEWEST MODELS.

JUST A FEW LEFT **VALUES TO \$35.00**

HATS

VALUES TO \$15.00

ACCOUNTING DEPARTMENT Those qualified for and desiring positions in the general accounting department, should apply to: ACCOUNTING DEP'T EMPLOYMENT BUREAU N. Y., N. H. & H., R. R.

WAGES

Minimum (two years' experience) \$22.06 per week. and upwards, depending on ability and importance of the position open.

Apply to R. N. SMITH, Superintendent The New York, New Haven & Hartford Railroad Co. Union Station, New London, Conn.

General Office Building, New Haven, Conn.